

**DICKINSON ECONOMIC DEVELOPMENT CORPORATION**  
**FISCAL YEAR 2021 -2022 PROPOSED BUDGET**

Account#	Account Name	FY 19-20 Actual	FY20-21 Projected	NEW FY 20-21 Budget	Proposed FY 21-22 Budget	Budget FY22 to Revised FY21 Increase/ (Decrease)
<b>REVENUE</b>						
40-7001-00-00	Sales Tax Revenue	2,126,869	2,200,000	2,200,000	2,275,000	75,000
40-7604-00-00	Rental Income	-	1,950	1,950	7,800	5,850
40-7621-00-00	Interest Income	9,939	3,165	3,165	3,000	(165)
	<b>TOTAL REVENUE</b>	<b>2,136,808</b>	<b>2,205,115</b>	<b>2,205,115</b>	<b>2,285,800</b>	<b>80,685</b>
<b>EXPENDITURES</b>						
<b>Capital Outlays</b>						
40-8612-22-00	Computers/Office Equipment	18,855	-	-	7,500	7,500
40-8527-22-00	Contractual Payments	52,055	26,027	26,027	26,027	-
40-8619-22-00	Real Property Acquisition	249,193	234,192	234,192	39,032	(195,160)
	<b>Total Capital Outlays</b>	<b>320,102</b>	<b>260,219</b>	<b>260,219</b>	<b>72,559</b>	<b>(187,660)</b>
<b>Contract Services</b>						
40-8557-18-00	ED Consulting	-	32,000	32,000	28,000	(4,000)
40-8501-18-00	Financial & Auditing	2,253	4,000	4,000	4,000	-
40-8527-18-00	Contract Services	170	22,500	22,500	22,500	-
40-8515-18-00	Legal	32,836	50,000	50,000	50,000	-
40-8434-18-00	Branding & Marketing	-	7,156	7,156	-	(7,156)
40-8526-18-00	Professional Services	52,897	50,000	50,000	50,000	-
40-8427-18-00	Demolition Services	-	-	-	15,000	15,000
40-8539-18-00	Administrative Services	39,766	40,170	40,170	41,375	1,205
	<b>Total Contract Services</b>	<b>127,922</b>	<b>205,826</b>	<b>205,826</b>	<b>210,875</b>	<b>5,049</b>
<b>Debt Service</b>						
40-8951-40-00	Interest	2,380	(840)	(840)	-	840
40-8901-40-00	Principal	65,000	5,000	5,000	-	(5,000)
	<b>Total Debt Service</b>	<b>67,380</b>	<b>4,160</b>	<b>4,160</b>	<b>-</b>	<b>(4,160)</b>
<b>Projects &amp; Programs</b>						
40-8445-41-00	Special Projects	259,000	25,000	25,000	-	(25,000)
40-8445-41-00-01	Cedar Oaks/Sussan Property	22,050	25,000	25,000	530,000	505,000
40-8445-41-00-02	Hughes Road Property	5,610	6,600	6,600	25,000	18,400
40-8445-41-00-03	Hughes Road Business Park	-	-	-	320,000	320,000
40-8445-41-01	Hwy 3 Façade Improv. Prgm	-	774	774	-	(774)
40-8445-41-02	Business Retention Prgm	-	-	-	20,000	20,000
40-8445-41-03	Visual Improvement Prgm	-	-	-	80,000	80,000
40-8445-41-00-04	Public Market Project - Retail Trade Project/Hwy	10,600	18,000	18,000	140,000	122,000
40-8524-41-00	Engineering Professional Services	-	-	-	50,000	50,000
	<b>Total Projects &amp; Programs</b>	<b>297,260</b>	<b>75,374</b>	<b>75,374</b>	<b>1,165,000</b>	<b>1,089,626</b>
<b>DEDC Administration/Operations</b>						
40-8301-01-00	Building Maintenance	13,317	5,000	5,000	5,000	-
40-8442-01-00	Bank Service Charges	84	168	168	168	-
40-8403-01-00	Dues, Subscriptions & Books	2,981	6,400	6,400	6,400	-
40-8434-01-00	Marketing & Promotions	15,956	25,000	25,000	200,000	175,000
40-8435-01-00	Economic Development Grants	394,488	10,000	10,000	400,000	390,000
40-8210-01-00	Office Supplies & Postage	6,831	5,105	5,105	5,105	-
40-8101-01-00	Personnel Services	5,472	-	-	-	-
40-8407-01-00	Communications	3	-	-	-	-
40-8445-01-00	Special Projects	20,749	15,000	15,000	10,000	(5,000)
40-8450-01-00	Office Space Rental	30,626	39,900	39,900	39,420	(480)
40-8508-01-00	Festival of Lights	1,406	36,400	36,400	36,400	-
40-8509-01-00	Community Support	177	-	-	-	-
40-8515-01-00	Legal Fees	27,061	5,190	5,190	-	(5,190)
40-8524-01-00	Pro. Services/Engineering Services	1,655	-	-	-	-
40-8708-01-00	Property/Liability Insurance	-	10,000	10,000	10,000	-
40-8709-01-00	Public Official/E&O Insurance	-	1,200	1,200	1,200	-
40-8402-01-00	Travel & Training	22,741	5,000	5,000	15,000	10,000
40-8417-01-00	Utilities	12,705	6,500	6,500	6,500	-
40-8526-01-00	Professional Services	75	-	-	-	-
40-8506-01-00	Dickinson Beautiful Contract	-	7,500	7,500	7,500	-
40-8557-01-00	Economic Development Consulting	950	950	950	-	(950)
40-8612-01-00	IT	125	-	-	25,000	25,000
	<b>Total Admin./Operations</b>	<b>557,403</b>	<b>179,313</b>	<b>179,313</b>	<b>767,693</b>	<b>588,380</b>

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<b>Salary &amp; Benefits</b>						
40-8101-02-00	Base Salary	112,789	158,680	158,680	163,500	4,820
40-8102-02-00	Overtime	-	3,000	3,000	2,500	(500)
40-8105-02-00	Car Allowance	6,600	7,800	7,800	7,800	-
40-8110-02-00	Cell Phone Allowance	300	900	900	1,200	300
40-8114-02-00	Longevity Pay	-	60	60	60	-
40-8151-02-00	Payroll Tax (Medicare)	1,698	2,471	2,471	2,538	67
40-8152-02-00	Unemployment Tax (TWC)	153	504	504	504	-
40-8153-02-00	Retirement (TMRS)	11,634	16,499	16,499	17,295	796
40-8155-02-00	Employee Group Insurance	11,220	16,067	16,067	15,480	(587)
40-8156-02-00	Total Worker's Comp	397	714	714	736	22
40-8160-02-00	Comp Absences Expense	-	-	-	-	-
40-8407-02-00	Cell Phone Allowance	600	300	300	-	(300)
<b>Total Salary &amp; Benefits</b>		<b>145,390</b>	<b>206,994</b>	<b>206,994</b>	<b>211,613</b>	<b>4,619</b>
<b>TOTAL EXPENDITURES</b>		<b>1,515,458</b>	<b>931,886</b>	<b>931,886</b>	<b>2,427,740</b>	<b>1,495,854</b>
<b>REVENUE - EXPENDITURES</b>		<b>621,350</b>	<b>1,273,229</b>	<b>1,273,229</b>	<b>(141,940)</b>	<b>(1,415,169)</b>
<b>BEGINNING FUND BALANCE</b>		<b>2,583,577</b>	<b>3,204,927</b>	<b>3,204,927</b>	<b>4,478,156</b>	
<b>ENDING FUND BALANCE</b>		<b>3,204,927</b>	<b>4,478,156</b>	<b>4,478,156</b>	<b>4,336,216</b>	
<b>Note FY19-20 Actuals are not audited actuals as audit has yet to be completed</b>						
<b>25% of Expenditures Considered as Reserve</b>				<b>232,972</b>	<b>606,935</b>	